

State of Arizona
House of Representatives
Forty-sixth Legislature
Second Regular Session
2004

CHAPTER 33

House Engrossed

FILED

**JANICE K. BREWER
SECRETARY OF STATE**

HOUSE BILL 2240

AN ACT

REPEALING SECTION 41-3004.05, ARIZONA REVISED STATUTES; AMENDING TITLE 41, CHAPTER 27, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING SECTION 41-3014.01; RELATING TO THE STATE BANKING DEPARTMENT.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Repeal

3 Section 41-3004.05, Arizona Revised Statutes, is repealed.

4 Sec. 2. Title 41, chapter 27, article 2, Arizona Revised Statutes, is
5 amended by adding section 41-3014.01, to read:

6 41-3014.01. State banking department; termination July 1, 2014

7 A. THE STATE BANKING DEPARTMENT TERMINATES ON JULY 1, 2014.

8 B. TITLE 6 IS REPEALED ON JANUARY 1, 2015.

9 Sec. 3. Purpose

10 Pursuant to section 41-2955, subsection B, Arizona Revised Statutes,
11 the legislature continues the state banking department to promote the public
12 welfare by protecting the financial assets of the citizens of this state
13 through the administration of this state's statutes that relate to financial
14 institutions and enterprises.

15 Sec. 4. Retroactivity

16 Sections 1 and 2 of this act are effective retroactively to July 1,
17 2004.

APPROVED BY THE GOVERNOR APRIL 1, 2004.

FILED IN THE OFFICE OF THE SECRETARY OF STATE APRIL 1, 2004.